

**Rosneft Oil Company, Public Joint Stock Company**  
*Russian Federation, Moscow*

**Dear Shareholders of Rosneft!**

On April 25, 2018, the Board of Directors of Rosneft Oil Company (hereinafter – the Company) resolved on the convocation of an annual (on 2017 results) General Shareholders Meeting of Rosneft (hereinafter – the Meeting) to be held in the form of a physical meeting (joint presence of Company shareholders to discuss items of the agenda and decide on the items put to voting) on **June 21, 2018** at 11:00 at the following address: Russia, 660077, Krasnoyarsk, Aviatorov Street, 19, bld. 2, Congress Center Grand Hall Siberia.

The date for preparing the list of eligible participants of the annual (on 2017 results) General Shareholders Meeting of Rosneft is May 27, 2018 (COB).

Registration of the attendees of the annual (on 2017 results) General Shareholders Meeting starts from 10:00 a.m. to 5:00 p.m. of June 20, 2018 and from 9-00 a.m. on June 21, 2018 at the following address: Russia, 660077, Krasnoyarsk, Aviatorov Street, 19, bld. 2, Congress Center Grand Hall Siberia.

The registration of the persons entitled to participate in the annual (on 2017 results) General Shareholders Meeting shall terminate at the time of completion of discussion of the last item on the agenda of the meeting for which there is a quorum and until the beginning of the period of time allocated for voting to the persons who have not yet voted by that time.

During the registration, eligible participants to the Company annual (on 2017 results) General Shareholders Meeting (their representatives) produce (submit) the following documents:

individual shareholder: a document (documents) establishing his/her identity and enabling his/her identification in the list of persons entitled to participate in the Meeting;

authorized representative of an individual shareholder: power of attorney issued by such individual, and a document (documents) establishing the identify of such representative;

person representing a corporate shareholder and acting without a power of attorney by force of law or foundation documents: copies of foundation documents of such corporate shareholder and of a document (documents) certifying the authority of such person (in particular, a copy of the resolution on his/her election or appointment to his/her position), and a document (documents) establishing his/her identity;

authorized representative of a corporate shareholder: a power of attorney issued by such corporate shareholder, and a document (documents) establishing the identify of such representative;

person representing a government or municipal shareholder and acting without a power of attorney by force of federal laws or regulations of authorized government bodies or local self-government bodies: a document (documents) certifying the authority of such person (service certificate, voting directions, etc.), and a document (documents) establishing his/her identity.

Powers of attorney and other documents certifying the right of shareholder's representative to act for and on behalf of the shareholder shall be submitted to the Company at the time of the registration.

Should the Company violates the order of registration, shareholders may apply to the Head of Shareholder Affairs Division of the Corporate Governance Department Irina Sidorenko at tel.: +7 (495) 987-30-60, 8-800-500-11-00 (toll-free in Russia), fax: +7 (499) 517-86-53 or e-mail: shareholders@rosneft.ru

The shareholders of Rosneft execute their right to participate in the annual (on 2017 results) General Shareholders Meeting through posting (or personal delivery) of the filled-out voting ballots (and the power of attorney when applicable) to the Company office at the following addresses: 117997, Moscow, 26/1 Sofiyskaya Embankment, Rosneft Oil Company or 115172, Moscow, P.O. Box 4 (or 115172, Moscow, P.O. Box 24), OOO Reestr-RN.

The shareholders whose right to the Company's shares are taken into account by the nominal holder are entitled to participate in the annual (on 2017 results) General Shareholders Meeting via giving instructions to the nominal holder to vote in a certain way if this is provided by the contract with the nominal holder. The procedure for giving such instructions is determined by the contract with the nominee shareholder.

The quorum presence of the Meeting and voting results will be determined based on the ballots received by the Company no later than 6:00 p.m. on June 18, 2018 and on the notices of the will of shareholders who issued voting directives (instructions) to nominee shareholders not later than June 18, 2018.

Acceptance of voting ballots submitted to the Company in person is from 8:00 a.m. to 8:00 p.m., and on the last day of the ballots acceptance on June 18, 2018 is from 8:00 a.m. to 6:00 p.m.

#### **Meeting Agenda\*:**

1. Approval of the Company's Annual Report.
2. Approval of the Company annual accounting (financial) statements.
3. Approval of the Company profit distribution based on the 2017 results.
4. On the amount, timing and form of dividend payment based on the performance in 2017.
5. On remuneration and compensation of expenses to the members of the Company's Board of Directors.
6. On remuneration and compensation of expenses to the members of the Company's Audit Commission.
7. Election of the members of the Company's Board of Directors.
8. Election of the members of the Company's Internal Audit Commission.
9. Approval of the Company Auditor.

*\*Initiator of items No.No.1–4, No.No.7–9 of the Meeting agenda: shareholder of Rosneft – ROSNEFTEGAZ, items No.No.5-6 of Meeting agenda are initiated by Rosneft Board of Directors.*

Information (materials) submitted in preparation for the annual (on 2017 results) General Shareholders Meeting of Rosneft can be found starting from May 22, 2018 at the website of Rosneft on the Internet: [www.rosneft.ru](http://www.rosneft.ru) (in Russian) and [www.rosneft.com](http://www.rosneft.com) (in English), also in the working hours from 10:00 a.m. to 5:00 p.m. local time at Rosneft's Office at the following address: 115035, Moscow, 26/1 Sofiyskaya Embankment, telephone: +7 (495) 987-30-60, 8-800-500-11-00 (toll-free in Russia), (Shareholder Relations Division of the Corporate Governance Department of Rosneft) and with the specialized registrar (keeper of the Rosneft Shareholders Register) – OOO Reestr-RN at the Rosneft Shareholder Reception and Service Offices at the following addresses:

<b>I. Central Office of OOO Reestr-RN</b>	109028, Moscow, 2/6 Podkopayevsky Side street, Bld. 3-4, tel.: +7 (495) 411-79-11
<b>II. Branches and Standalone Units of OOO Reestr-RN</b>	
<b>Belgorod</b>	308000, Belgorod Region, Belgorod, 52 B. Khmel'nitsky avenue, tel.: +7 (4722) 31-77-22, 31-77-33
<b>Vladimir</b>	600009, Vladimir Region, Vladimir, 7 Electrozavodskaya street, tel.: +7 (4922) 43-00-48
<b>Voronezh Standalone Unit</b>	394088, Voronezh, 98 Kholzunova street, Office 111, tel.: +7 (4732) 41-28-95
<b>Krasnodarsky</b>	350911, Krasnodar Region, Krasnodar, 1/1 Tramvaynaya street, Room 608, tel.: +7 (861) 234-51-01, 234-52-01
<b>Perm</b>	614015, Perm, 21 Pushkina street, tel.: +7 (342) 233-44-73
<b>St. Petersburg</b>	192007, Saint-Petersburg, 150 Ligovskiy avenue, Office 402, tel.: +7 (812) 363-20-28
<b>Saratov</b>	410017, Saratov, 37/45 Shelkovichnaya street, Office 904-905, tel.: +7 (8452) 65-93-33
<b>Tambov</b>	392002, Tambov Region, Tambov, 34 Sovetskaya street, tel.: +7 (4752) 75-96-58
<b>Tula</b>	300000, Tula, 50 Turgenyev street, tel.: +7 (4872) 30-76-44
<b>Ufa Standalone Unit</b>	450077, Republic of Bashkortostan, 16 M. Karima street, tel.: +7 (347) 285-85-21
<b>Khabarovsk</b>	680000, Khabarovsk Region, Khabarovsk, 123 Sheronova street, tel.: +7 (4212) 32-37-71, 32-88-30
<b>Cheboksarsky</b>	428003, Chuvash Republic, Cheboksary, 17-7 Yaroslavskaya street, tel.: +7 (8352) 58-60-96, 58-62-65
<b>Yaroslavl</b>	150000, Yaroslavl Region, Yaroslavl, 9 Sovetskaya street, tel.: +7 (4852) 73-91-58, 25-55-51
<b>III. Transfer and Agency Offices serving Rosneft shareholders</b>	
<b>Gubkinsky</b>	629830, Yamalo-Nenets Autonomous Okrug, Gubkinsky, Microdistrict 3, bld. 1, Gubkinsky additional office, Nefteyugansk branch of VBRR Bank, tel.: +7 (34936) 5-55-11
<b>Komsomolsk</b>	681024, Khabarovsk Region, Komsomolsk-on-Amur, 43 Lenina Avenue, Supplementary Office 1402 in Lenina avenue, Khabarovsk Branch of the Far East Bank, tel.: +7 (4217) 53-35-35, 27-33-00
<b>Neftekumsk</b>	356880, Stavropol Region, district 3, block 1, operational office in Neftekumsk, Krasnodar branch of VBRR Bank, tel.: +7 (86558) 3-32-29

<b>Tuapse</b>	352800, Krasnodar Region, Tuapse, 1 Marx street, additional office in Tuapse, Krasnodar branch of VBRR Bank, tel.: +7 (86167) 2-52-69
<b>Yuzhno-Sakhalinsk</b>	693020, Sakhalin region, Yuzhno-Sakhalinsk, 53 Amurskaya street, Sakhalin Branch of the Far East Bank, tel.: +7 (4242) 72-39-70
<b>IV. Issuer's office for reception and servicing of Rosneft shareholders</b>	
<b>In Yamal-Nenets Autonomous District</b>	629830, Yamal-Nenets Autonomous District, Gubkinsky, Township 10, Bld. 3, Room 312 (OOO RN-Purneftegaz' Office), tel.: +7 (34936) 4-45-26

Please be advised that the annual (on 2017 results) General Shareholders Meeting of Rosneft will be on broadcast.

Broadcast starts from 11:00 a.m. (Krasnoyarsk time) on June 21, 2018.

The viewing of the broadcast of the annual (on 2017 results) General Shareholders Meeting of Rosneft will be available in the following cities - Gubkinsky, Izhevsk, Irkutsk, Komsomolsk-on-Amur, Krasnodar, Moscow, Nakhodka, Neftekumsk, Nefteyugansk, Nizhnevartovsk, Ryazan, Samara, Saint-Petersburg, Tyumen, Tuapse, Usinsk, Ufa, Khabarovsk, Yuzhno-Sakhalinsk and at the Vankor field and Achinsk Refinery the following addresses:

- (1) YNAO, Gubkinsky, Township 10, Bld. 3, OOO RN-Purneftegaz, tel.: +7 (34936) 4-41-52, 4-45-26;
- (2) Udmurt Republic, Izhevsk, 182 Krasnoarmeyskaya street, OAO Udmurtneft, tel.: +7 (3412) 48-73-37;
- (3) Irkutsk Region, Irkutsk, 3 Bolshoi Liteyniy avenue, AO VCNG, tel.: +7 (3952) 28-99-20 (ext. 1353, 1319);
- (4) Khabarovsk Region, Komsomolsk-on-Amur, 115 Leningradskaya street, Refinery Office Building – Auditorium, OOO RN-Komsomolskiy NPZ, tel.: +7 (4217) 52-59-49, 52-52-45;
- (5) Krasnodar region, Krasnodar, 47 Kubanskaya Embankment, OOO RN-Krasnodarneftegas, tel.: +7 (861) 201-63-78, 201-64-45;
- (6) Moscow, 26/1 Sofiyskaya embankment, Rosneft Oil Company, tel.: 8-800-500-11-00 (toll-free in Russia), +7 (495) 987-30-60;
- (7) Primorski Krai, Nakhodka, PMP Administration Camp, Main Building, AO Vostochnaya Neftekhimicheskaya Kompaniya, tel.: +7 (4236) 69-95-85 (ext. 5374), 69-93-77, 69-93-79;
- (8) Stavropol Region, Neftekumsk, 5 - 50 Let Pionerii street, administrative bld. No.1, OOO RN-Stavropolneftegas, tel.: +7 (86558) 2-25-57;
- (9) KhMAO-Yugra, Nefteyugansk, 26 Lenina street, OOO RN-Yuganskneftegas, tel.: +7 (3463) 33-50-07, 33-46-72;
- (10) KhMAO-Yugra, Nizhnevartovsk, 14 Kuzovatkina street, AO Samotlorneftegas, tel.: +7 (3466) 67-42-42 (ext. 2207, 2359), 62-20-27;
- (11) Ryazan Region, Ryazan, Yuzhny Promuzel Distrit, 8, Administration Building, RNPk, tel.: +7 (4912) 93-30-49, 93-33-55;
- (12) Samara Region, Samara, 50 Volzhsky avenue, AO Samaraneftegas, tel.: +7 (846) 213-52-97, 213-54-39;

- (13) Saint-Petersburg, 29 Izmailovsky avenue, Liter A, OOO RN-Severo-Zapad, tel.: +7 (812) 336-00-25 (ext. 637);
- (14) Tyumen region, Tyumen, 67 Lenin street, OOO RN-Yuganskneftegaz, tel.: +7 (3452) 38-37-49;
- (15) Krasnodar Territory, Tuapse, 40 Sochinskaya street, OOO RN-Tuapse Refinery, tel.: +7 (86167) 77-3-20;
- (16) Komi Republic, Usinsk, 1 Pripolyarnaya street, OOO RN-Nord Oil, tel.: +7 (82144) 2-79-50;
- (17) Republic of Bashkortostan, Ufa, 126 Tsuruyupy street, OOO RN-BashNIPIneft, tel.: +7 (347) 261-61-61;
- (18) Khabarovsk Region, Khabarovsk, 46 Turgeneva street, OOO Vostoknefteproduct, tel.: +7 (4212) 39-07-70;
- (19) Sakhalin Oblast, Yuzhno-Sakhalinsk, 17 Khabarovskaya street, OOO RN Sakhalinmorneftegas, tel.: +7 (4242) 30-75-40, 30-74-35;
- (20) Krasnoyarsk Krai, Turukhansk District, Vankor Field, Krasnoyarsk Territory, Turukhansk District, Vankor Field Cluster, 140 km north-west of Igarka, Vankor production site, field support base, accommodation camp – 700, bld. RN-Vankor, tel.: +7 (391) 274-56-99 (ext. 3001, 3006, 2057);
- (21) Krasnoyarsk Krai, Bolzheuluykiy District, NPZ Industrial Area, Administration Building AO ANPZ VNK, tel.: +7 (39159) 5-38-98.

Access to the broadcast arranged by Rosneft will be granted to the persons entitled to participate in the annual (on 2017 results) General Shareholders Meeting of Rosneft.

Access of the shareholders to the broadcast rooms will be granted from 10:00 a.m. (Krasnoyarsk time) on June 21, 2018.

Viewing of the broadcast is not a form of execution of shareholders' right to participate in the Meeting.

Under item 1 of Art. 58 of the Federal Law on Joint Stock Companies, the attendees of the meeting are:

- shareholders who arrived at the meeting venue, specified in the notification on the general shareholders meeting and registered for participation;
- shareholders whose voting ballots were received no later than two days before the date of the Meeting (no later than 6:00 p.m. on June 18, 2018);
- shareholders whose voting instruction were received not later than two days before the date of the Meeting (not later than June 18, 2018) by persons who register their share title rights.

For the shareholders of Rosneft who are planning to attend the annual (on 2017 results) General Shareholders Meeting and viewing of the broadcast – please inform hereof by tel.: +7 (495) 987-30-60, 8-800-500-11-00 (toll-free in Russia), fax: +7 (499) 517-86-53 or e-mail: shareholders@rosneft.ru.

**Rosneft Board of Directors**