

Position of the Company's Board of Directors with respect to the agenda of the Extraordinary General Shareholders Meeting of the Company as of September 28, 2018 and information about special opinions of the Company's Board of Directors members on the agenda item

On August 21, 2018, the Company Board of Directors of Rosneft (Minutes #5) based on its own initiative resolved on the convocation of the Extraordinary General Shareholders Meeting of Rosneft Oil Company to discuss and make decisions on the following items of the agenda:

1. On amount, timing and form of payment of dividends based on 1H 2018 results.

In the course of preparation for the Extraordinary General Shareholders Meeting of Rosneft Oil Company no special opinions on the agenda of the Extraordinary General Shareholders Meeting of Rosneft Oil Company were received.